

Everett Apartments
LEAVING EARLY/FORFEITURE OF INTEREST



**Everett
 Apartments**
 2165 Nord Ave. #10
 Chico, CA 95926
 (530) 891-5221
 FAX (530) 891-1867
 www.everettapartments.com



I\We, _____, understand I\We are
 (Current Resident[s] name[s])

responsible to fulfill the terms of my/our lease agreement for the residence located at:

_____, Chico, CA 959
 (Street Address Apt. City, State Zip Code)

- The current lease ends: _____.
- Planned date for vacating the residence: _____.
- The current Security Deposit on the residence is: \$ _____.
- Monthly rental amount if paid on time is: \$ _____.
- Full Monthly rent (\$ _____) multiplied by number of months remaining on lease (_____) is:
 \$ _____.

I\We wish to vacate the apartment early so that Everett Apartments may complete any cleaning, repairs, or painting necessary after I\We have given possession of the apartment back to Everett Apartments. I\We understand that Everett Apartments will attempt to find acceptable residents for approval who will be allowed and willing to move into this apartment before my lease ends, and that all residents and cosigners on the current lease agreement will remain entirely contractually responsible until such time. Additionally, all parties will remain financially responsible for any costs or charges incurred until there is a zero balance on the account AND either the current lease ends or approved residents take possession of the apartment. I\We are aware that I\We may reclaim possession of the apartment any time during this process until either a lease has been signed by approved residents or I\We have given Everett Apartments a *Forfeiture of Interest*; however, I\We will have to replenish the security deposit immediately for any cleaning, repairs, or maintenance done as well as immediately pay any other monies owed on the account in full.

I\We understand that Everett Apartments taking possession of my apartment does not guarantee that the apartment will be ready and rentable for the new residents on a certain date. This will be determined by how many other apartments are ahead of ours to make ready for other parties. Once the new residents take possession of the apartment, I\We understand our financial rental obligation for the apartment will end. Any un-used portion of rent will be refunded along with any unused portion of the security deposit. We further understand that we need to pay the rent on time and do not have permission to have rent taken out of the security deposit as explained in §7 of the lease agreement.

Everett Apartments will list a general ad on *Everett Apartments Free Rental Listing*, which is distributed at Everett Apartments. Interested parties will then contact the management office for more detailed information. The management office will give your contact information to said parties or you may choose to list your name and contact number. This contact person will be receiving calls for showing of the apartment as long as the apartment is occupied.

- Interested parties contact Management Office
- Interested parties may contact: _____

I\We understand that I\We may advertise for prospective renters by other means at my own cost.

Initial(s): _____

Everett Apartments extends **NO** guarantee that this apartment will be re-rented before the current lease ending date. Current resident(s) and cosigner(s) remain entirely responsible for terms of contract until/unless: 1. applicant(s) and cosigner(s) have been approved by Everett Apartments; 2. *Lease Agreement* contracts signed by new approved applicant(s); 3. Everett Apartments sends *Release of Obligation* letters to outgoing resident(s) and cosigner(s).

*By signing this document I\We acknowledge that I\We have read and fully understand what a Leaving Early Form is and what my responsibilities are. I\We also agree to the **One Hundred Fifty and 00/100 dollars (\$150.00) per exiting resident administration fee for the Leaving Early which will be added to my/our account immediately and will be non refundable even if I\We change our mind(s) and decide to move back in and/or not proceed with Leaving Early, or if no one is found to re-rent the apartment before my lease expires.***

 (Lessee Signature) (Date)

 (Lessee Signature) (Date)

 (Lessee Signature) (Date)

 (Lessee Signature) (Date)